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**FEDERAL TRADE COMMISSION**

**REVISED JURISDICTIONAL THRESHOLDS OF THE CLAYTON ACT**

**AGENCY:** Federal Trade Commission

**ACTION:** Notice

**SUMMARY:** The Federal Trade Commission announces the revised thresholds for interlocking directorates required by the 1990 amendment of Section 8 of the Clayton Act. Section 8 prohibits, with certain exceptions, one person from serving as a director or officer of two competing corporations if two thresholds are met. Competitor corporations are covered by Section 8 if each one has capital, surplus, and undivided profits aggregating more than \$10,000,000, with the exception that no corporation is covered if the competitive sales of either corporation are less than \$1,000,000. Section 8(a)(5) requires the Federal Trade Commission to revise those thresholds annually, based on the change in gross national product. The new thresholds, which take effect immediately, are \$28,883,000 for Section 8(a)(1), and \$2,888,300 for Section 8(a)(2)(A).

**EFFECTIVE DATE:** [Insert date of publication in Federal Register]

**FOR FURTHER INFORMATION CONTACT:** James F. Mongoven, Bureau of Competition, Office of Policy and Coordination, (202) 326-2879.

(Authority: 15 U.S.C. " 19(a)(5)).

By direction of the Commission.

Richard C. Donohue  
Acting Secretary.

